PREVAILED	Roll Call No
FAILED	Ayes
WITHDRAWN	Noes
RULED OUT OF ORDER	

HOUSE MOTION ____

MR. SPEAKER:

I move that House Bill 1655 be amended to read as follows:

1	Page 5, line 30, delete "benchmark" and insert "interest".
2	Page 6, line 28, after "a" insert "consumer credit mortgage loan
3	transaction involving real property located in Indiana that is
4	considered a mortgage under Section 152 of the Home Ownership
5	and Equity Protection Act of 1994 (15 U.S.C. 1602(aa)) and the
6	regulations adopted under the act by the Federal Reserve Board,
7	including 12 CFR 226.32 and the Official Staff Commentary to the
8	regulations, with the exception that all compensation except bona
9	fide discount points paid directly or indirectly to a mortgage
10	broker, including a broker that originates a loan in its own name
11	in a table funded transaction, shall be included in calculating the
12	points and fee trigger.".
13	Page 6, delete lines 29 through 30.
14	Page 7, delete lines 30 through 42.
15	Page 8, delete lines 1 through 29.
16	Page 8, line 30, delete "Sec. 10." and insert "Sec. 8.".
17	Page 8, delete lines 35 through 42.
18	Page 9, delete lines 1 through 2.
19	Page 9, line 3, delete "Sec. 12." and insert "Sec. 9.".
20	Page 9, line 15, delete "Sec. 13." and insert "Sec. 10.".
21	Page 9, line 19, delete "Sec. 14." and insert "Sec. 11.".
22	Page 9, line 23, delete "Sec. 15." and insert "Sec. 12".
23	Page 10, line 11, delete "Sec. 16." and insert "Sec 13.".
24	Page 10, line 16, delete "Sec. 17." and insert "Sec. 14.".

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1	Page 10, line 21, delete "Sec. 18." and insert "Sec. 15.".
2	Page 12, line 32, delete "Sec. 19." and insert "Sec. 16.".
3	Page 13, line 1, delete "Sec. 20." and insert "Sec. 17.".
4	Page 14, line 23, delete "Sec. 21." and insert "Sec. 18.".
5	Page 14, line 29, delete "22" and insert "19".
6	Page 14, line 30, delete "Sec. 22." and insert "Sec. 19.".
7	Page 15, line 27, delete "Sec. 23." and insert "Sec. 20.".
8	Page 15, line 29, delete "Sec. 24." and insert "Sec. 21.".
9	Page 16, line 20, delete "Sec. 25." and insert "Sec. 22.".
10	Page 16, line 21, delete "24(f)" and insert "21(f)".
11	Page 16, line 23, delete "Sec. 26." and insert "Sec. 23.".
12	Page 16, line 24, delete "24(f)" and insert " 21(f) ".
13	Page 16, line 26, delete "Sec. 27." and insert "Sec. 24.".
14	Page 17, line 1, delete "24(f)" and insert "21(f)".
15	Page 17, line 3, delete "Sec. 28." and insert "Sec. 25.".
16	Page 17, line 26, delete "Sec. 29." and insert "Sec. 26.".
17	Page 17, line 31, delete "Sec. 30." and insert "Sec. 27.".
18	Page 17, line 31, delete "covered loan" and insert "high cost home
19	loan".
20	Page 17, line 34, delete "covered loan" and insert "high cost home
21	loan".
22	Page 17, line 38, delete "covered loans" and insert "high cost home
23	loans".
	(Reference is to HB 1655 as printed February 28, 2003.)

Representative Mahern

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